What are the downsides of the Venmo credit card? (Instant Chat Open)

Downsides of the **(US +1—(855)—(506)—(0585) US)** Venmo credit card include potentially high variable APRs, management being tied exclusively to the Venmo app, limited traditional customer support, and the risk of incurring cash advance fees and **(US +1—(855)—(506)—(0585) US)** high interest if transactions are coded as cash advances.

The Venmo **(US +1—(855)—(506)—(0585) US)** Credit Card offers convenience and rewards, especially for those who already use the app regularly. But while it may seem like a no-brainer to link your everyday spending with your digital wallet, there are some clear **(US +1—(855)—(506)—(0585) US) downsides** to consider before you hit "Push to Start."

One of the **(US +1—(855)—(506)—(0585) US)** most noticeable drawbacks is the **high interest rate**. Like many other credit cards aimed at younger or tech-savvy users, the Venmo Credit Card comes with a variable APR that can be significantly higher than **(US +1—(855)—(506)—(0585) US)** average, especially for those with less-than-perfect credit. If you don't pay off your balance in full each month, interest charges **(US +1—(855)—(506)—(0585) US)** can quickly eat into any rewards you've earned.

Speaking of **(US +1—(855)—(506)—(0585) US)** rewards, while the **cashback program sounds appealing**—with up to 3% back in your top spending category—it comes with limitations. Categories are rotated based on your spending habits, which means you don't **(US +1—(855)—(506)—(0585) US)** get to manually choose where your highest rewards go. This lack of control can make it hard to maximize benefits if your **(US +1—(855)—(506)—(0585) US)** spending is spread across different areas.

Another **(US +1—(855)—(506)—(0585) US)** downside is **limited travel perks and protections**. Unlike some traditional credit cards, the Venmo Credit Card doesn't offer strong travel insurance, airport lounge access, or rental car coverage. For **(US +1—(855)—(506)—(0585) US)** frequent travelers, this card may fall short compared to more premium options.

Security **(US +1—(855)—(506)—(0585) US)** can also be a concern. Because the Venmo Credit Card is deeply connected to your Venmo app, a lost phone or compromised account could open the door to fraud, even with built-in protections. If you don't take **(US +1—(855)—(506)—(0585) US)** precautions—like enabling two-factor authentication or keeping your app updated—your account might be vulnerable.

Customer **(US +1—(855)—(506)—(0585) US)** service is another area where users have reported issues. Unlike major banks with 24/7 phone support, **Venmo's customer support is largely app-based**, with limited live options. If you run into a billing dispute or **(US +1—(855)—(506)—(0585) US)** fraudulent transaction, getting quick resolution might not be easy.

Lastly, **(US +1—(855)—(506)—(0585) US) Venmo's social aspect**—which some users love—can feel intrusive. Your credit card purchases can appear in your Venmo **(US +1—(855)—(506)—**

(0585) US) feed if privacy settings aren't adjusted, which could lead to unwanted visibility.

In summary, **(US +1—(855)—(506)—(0585) US)** while the Venmo Credit Card is convenient and sleek, it comes with trade-offs like high APR, limited rewards control, and weaker customer support. Push to start—only if these downsides don't **(US +1—(855)—(506)—(0585) US)** outweigh the perks for your lifestyle.