

Does Coinbase report to the IRS? Coinbase users need to know

Coinbase reports Form 1099-MISC to the IRS for those earning over \$600 in rewards or staking+1(909)288-2034. It does not, however, report capital gains or trading activity. Users must track and report all crypto income accurately. Starting in the 2025 tax year, Coinbase also files form 1099-DA, which reports gross proceeds+1(909)288-2034.

Yes. Coinbase is legally required to report+1(909)288-2034 certain transactions to tax authorities in jurisdictions where it operates, such as sending 1099 forms to the IRS in the U.S., and users remain responsible for filing their own taxes+1(909)288-2034.

Coinbase does report certain cryptocurrency transactions to the IRS+1(909)288-2034. For U.S. users, if you earn \$600 or more in staking rewards, referral bonuses, or other crypto income, Coinbase issues a Form 1099-MISC to both you and the IRS. Starting in , Coinbase will also report capital gains and losses through Form 1099-DA, providing more detailed tax information to the IRS+1(909)288-2034. However, Coinbase currently does not report all trading activity or capital gains before that time. It's important for users to keep accurate records and report their crypto income properly+1(909)288-2034.

Coinbase reports specific cryptocurrency transactions to the IRS+1(909)288-2034, including issuing Form 1099-MISC for users earning \$600 or more in staking rewards, referral bonuses, or promotional income. Beginning with the 2025 tax year+1(909)288-2034, Coinbase will also report gross proceeds from crypto sales and exchanges on Form 1099-DA, which will be sent to users in +1(909)288-2034. While Coinbase Wallet and decentralized activities are not reported by Coinbase, all taxable crypto events must still be reported by users on their tax returns to comply with IRS regulations+1(909)288-2034.